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F 10364

COUNTRY: Pakistan

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SUBJECT: Economic Trends/Research Laboratories

DATE

DATE ACQUIRED: Jan 54

DATE OF  
INFORMATION

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SOURCE:

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1. "Addressing the annual general meeting of the Associated Chambers of Commerce, Pakistan's Governor-General, Mr Ghulam Mohammed, expressed the view that Pakistan has turned the corner in her fight against the impact of the world-wide price recession of primary products; the dawn of more stable economic conditions was already visible.
2. "He mentioned the progress made in the spheres of agriculture, industry and transport. Exports of jute had been up to expectations, but in cotton Pakistan had to face keen competition. The favorable market conditions for tea in 1953 had been a source of satisfaction to the government. Schemes were in hand to improve wool production and quality for the home industry and for export. As long as foreign exchange earnings were restricted, Pakistan would welcome offers made by foreign countries to supply machinery and capital goods on a deferred payment basis.
3. "After two years of food shortages the food position in Pakistan has shown considerable improvement, thanks largely to the gift of 700 thousand tons of wheat from the US. The country has harvested a good autumn crop and her drive to step up food production is yielding good results.
4. "The governing body of the Council of Scientific and Industrial Research has decided to set up four industrial and research laboratories in Pakistan. Of these, the Central Laboratory will be established in Karachi and three regional laboratories at Dacca, Lahore, and Peshawar. For the ensuing year, budget estimates of Rs 3,686,000 for the first phase of capital expenditure of the laboratories have been approved.

*Subject*

*Econ. Stability*

*Area*

*Pakistan*

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